



MCC New Delhi 1, A -9, Connaught Place, New Delhi-110001; email: clpca9@pnb.co.in

ANNEXURE I

[ON THE LETTERHEAD OF THE BANKER]

Date: 19-03-2022

To,

Plaza Wires Private Limited

A – 74, Okhla Industries Area,

New Delhi - 110020

Dear Sir,

Re: Consent required by Plaza Wires Private Limited (the “Company”) for the proposed initial public offering of its equity shares of face value Rs. 10 each (the “Equity Shares)

We refer to the loan facility(ies) availed by the Company from us and identified in **Annexure A** to this letter (the “**Loan(s)**”) and to your letter dated 15-03-2022, in relation to the above-captioned subject matter (the “**Letter**”).

Capitalized terms which are not defined herein shall have the same meaning as in the Letter.

We hereby confirm that the Loan(s) as mentioned in **Annexure A**, include all the outstanding borrowings or sanctioned facilities of the Company with us. Further, our consent and approval given hereunder shall supersede all covenants and conditions that may be stipulated in the Loan Documentation.

We hereby give our irrevocable and unconditional approval and consent to the Company to proceed with and consummate the proposed Issue and to do all other acts and deeds, including executing necessary documents, forms and instruments in connection with the Issue, including but not limited to:

- issuance of the Equity Shares by the Company pursuant to the Issue;
- changes in the capital structure of the Company pursuant to the Issue;
- implementation of a scheme for expansion or diversification or capital expenditure;
- changes in the management set-up of the Company to the extent of the changes required to be made in pursuance of the Issue;
- approaching the capital markets for mobilizing additional resources in the form of equity; and
- making alterations in the Company’s constitution, controlling ownership and management in pursuance of the Issue.

We further confirm that, (i) the accounts held by the Company with us are regular and there have been no current or past defaults on account of repayment of interest or principal or of any other provision or condition of the Loan Documentation, (ii) there has been no rescheduling of any loans or credit facilities or any event of default or acceleration with respect to any of the Loans availed by the Company, (iii) there is no pending litigation, dispute, show-cause or other notices initiated or issued by us against the Company or against any of the directors or promoters of the Company in relation to any of the Company’s borrowings as on the date of this letter, (iv) we have not issued any notices of default or sought any prepayments, accelerations in repayment, lump sum payments or





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sought for conversion of the Loan amount(s) into equity shares or invoked any of our rights in relation to the security provided in relation to the Loan(s) till date; and (v) the Company has complied with and is not in breach of any of the terms, conditions, representations, warranties and covenants in relation to the Loan(s) as on date of this letter.

Our consent and approval given hereunder may be deemed to be in full force until the date of the listing and trading of the Equity Shares of the Company on the relevant stock exchanges, unless cancelled by us in writing prior to such date. The contents of this letter may be disclosed in any document relating to the proposed Issue, as may be required or appropriate in accordance with applicable laws.

We also agree to keep the contents of the Letter and this consent granted by us regarding the proposed Issue strictly confidential.

It is clarified that this consent is being furnished at your specific request in strict confidence and without any risk and responsibility on our part or any of the Bank's officials in any respect whatsoever more particularly as a guarantor or otherwise.

Yours sincerely,
For Punjab National Bank

Name: Sandeep Gupta
Designation: Chief Manager – CMC Head





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ANNEXURE A

S. No.	Nature and date of the loan agreement	Amount sanctioned (in Rs. lakhs)	Amount outstanding as on 19-03-2022 (interest applied upto 28-02-2022) (in Rs. lakhs)	Rate of interest
1.	Cash Credit (Loan Agreement dated 14-01-2022)	2500.00	2378.73	RLLR (6.65 %) + 1.60 % i.e. 8.25 %
2.	Term Loan (Loan Agreement dated 14-01-2022)	22.00	3.24	RLLR (6.65 %) + 1.60 % i.e. 8.25 %
3.	GECL (Loan Agreement dated 12-10-2020)	475.00	408.45	RLLR (6.80 %) + 0.85 % i.e. 7.65 %
4.	GECL Extension (Loan Agreement dated 14-01-2022)	251.00	0.00 (not disbursed yet)	RLLR (6.50 %) + BSP (0.25 %) + 0.85 % i.e. 7.60 %

