



**INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON THE INTERIM UNAUDITED
FINANCIAL RESULTS OF THE COMPANY**

To
The Board of Directors of
PLAZA WIRES LIMITED
(formerly known as Plaza Wires Private Limited)

1. We have reviewed the accompanying statement of Unaudited Financial Results of **Plaza Wires Limited** (the 'Company') for the quarter ended 30th September, 2024 and year to date results for the period from April 01, 2024 to September 30, 2024 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed or that it contains any material misstatement.

5. We draw attention that the survey was carried out by the Income tax authorities at Head office and Plant related to the Company during the quarter ended 30th September 2024. Pending completion of the survey proceedings, the consequent impact on the financial results for the quarter and six months ended 30 September 2024, if any, is currently not ascertainable.

Our conclusion is not modified in respect of this matter

For **SHAIENDRA GOEL & ASSOCIATES**
Chartered Accountants
Firm's Registration No.: 013670N

Partner
Membership No.: 092862
ICAI UDIN: 24092862BKHTXD8402

Date: 14.11.2024
Place: New Delhi



PLAZA WIRES LIMITED (FORMERLY KNOWN AS PLAZA WIRES PRIVATE LIMITED)

Regd Office :-A-74, Okhla Industrial Area, Phase-2 New Delhi-110020

CIN:-U31300DL2006PLC152344

Email:- compliance@plazawires.in website:-www.plazawires.in

Telephone:-011-66369696

Disclosure of assets and liabilities (Balance Sheet) as per regulation 33 of the SEBI(Listing obligation and Disclosure Requirement) Regulation ,2015 .

(Amount in INR Millions, unless other wise stated)

Particulars	As At September 30, 2024	As At March 31, 2024
	Unaudited	Audited
ASSETS		
(1) Non-Current Assets		
(a) Property, Plant and Equipment	278.15	255.88
(b) Capital Work-in-Progress	93.73	28.30
(c) Right -Of- Use Assets	-	0.08
(d) Other Intangible Assets	1.28	1.46
(e) Financial Assets		
(i) Other Financial Assets	9.85	11.27
Total(1)	383.01	296.99
(2) Current assets		
(a) Inventories	325.52	335.29
(b) Financial Assets		
(i) Trade Receivables	568.03	597.52
(ii) Cash and bank balances	83.90	296.77
(iii) Bank Balances other than (ii) above	0.32	39.43
(iv) Other Financial Assets	-	-
(c) Other Current Assets	166.69	161.70
Total(2)	1,144.46	1,430.71
TOTAL ASSETS (1+2)	1,527.47	1,727.70
EQUITY AND LIABILITIES		
(1) Equity		
(a) Equity Share capital	437.52	437.52
(b) Other Equity	766.32	757.65
Total Equity	1,203.84	1,195.17
(2) Liabilities		
Non Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	25.20	30.64
(ii) Lease Liabilities	-	-
(iii) Other Financial Liabilities	3.52	3.46
(b) Provisions	7.51	6.06
(c) Deferred Tax liabilities (Net)	4.71	5.75
	40.94	45.91
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	191.08	382.44
(ii) Lease Liabilities	-	0.10
(iii) Trade Payables	-	-
(a) total outstanding dues of micro enterprises and small enterprises	2.18	-
(b) total outstanding dues of creditors other than micro enterprises and small enterprises	47.65	56.06
(iv) Other Financial Liabilities	-	-
(b) Other Current Liabilities	36.56	44.42
(c) Provisions	0.84	2.18
(d) Current Tax Liabilities (Net)	4.36	1.42
	282.68	486.62
TOTAL EQUITY AND LIABILITIES	1,527.47	1,727.70



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STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED SEPTEMBER 30, 2024

(Amount in INR Millions, unless otherwise stated)

Particulars	Note no.	Quarter ended			Half year ended		Year ended
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	2023-2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
INCOME							
I Revenue from operations (net)	1	478.36	472.45	479.86	950.81	961.91	1,988.05
II Other income	2	1.48	3.59	0.27	5.07	1.15	11.01
III Total Income (I+2)	3	479.84	476.04	480.13	955.88	963.06	1,999.06
IV EXPENSES							
Cost of materials consumed		339.45	438.12	347.32	777.57	747.04	1,567.31
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade		35.94	(83.36)	14.54	(47.42)	(1.63)	(24.35)
Employee benefits expenses		33.69	31.30	29.90	64.99	59.80	120.69
Finance costs		6.53	8.93	11.97	15.46	23.99	43.28
Depreciation and amortization expense		4.32	4.06	3.74	8.38	6.99	14.63
Other expenses		58.61	67.24	48.71	125.85	89.30	225.28
Total Expenses	4	478.54	466.29	456.18	944.83	925.49	1,946.84
V Profit before exceptional items and tax (III-IV)	5	1.30	9.75	23.96	11.05	37.57	52.22
VI Exceptional Items	6	-	-	-	-	-	-
VII Profit before tax	7	1.30	9.75	23.96	11.05	37.57	52.22
VIII Tax expense:	8						
Current tax		(0.09)	3.64	6.14	3.55	9.73	13.05
Adjustment of tax relating to earlier periods		(0.00)	0.23	1.23	0.23	1.23	1.33
Deferred tax		(0.16)	(0.98)	1.15	(1.14)	1.16	1.07
Profit/(Loss) for the period from continuing operation (7-8)	9	1.55	6.86	15.45	8.41	25.45	36.77
X OTHER COMPREHENSIVE INCOME							
A.(i)Item that will not be reclassified to profit or loss							
(ii)Income tax relating to item that will not be reclassified to profit or loss		-	-	-	-	-	-
B.(i)Item that will be reclassified to profit or loss							
(ii)Income tax relating to item that will be reclassified to profit or loss		-	-	-	-	-	-
Remeasurement of gains (losses) on defined benefit plans		0.36	-	(0.15)	0.36	(0.15)	(0.34)
Income tax effect		(0.10)	-	0.04	(0.10)	0.04	0.08
Other Comprehensive income for the year, net of tax	10	0.26	-	(0.11)	0.26	(0.11)	(0.26)
Profit/(Loss) and other Comprehensive Income for (9+10)	11	1.81	6.86	15.34	8.67	25.34	36.51
Paid up Equity Share Capital(Face value of Rs.10/-each)		437.52	437.52	305.52	437.52	305.52	437.52
Other Equity							757.65
Earnings per share for profit attributable to equity shareholders							
Basic EPS		0.04	0.16	0.51	0.23	0.84	1.00
Diluted EPS		0.04	0.16	0.51	0.23	0.84	1.00

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th November 2024. The same have also been subjected to Limited Review by the Statutory Auditors.
- There is no exceptional item.
- The financials as above have been submitted accordingly in compliance with the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- These standalone financial results are available on the Company website viz., www.plazawires.in, BSE Limited (www.bseindia.com) and NSE (www.nseindia.com).
- The Company confirms that it does not have any subsidiary/associate/or joint venture company(ies).

For Plaza Wires Limited

For PLAZA WIRES LIMITED

Aditya Gupta

Aditya Gupta

Whole Time Director

DIN:- 07625118

Place :-Delhi

Date : November 14,2024

PLAZA WIRES LIMITED (FORMERLY KNOWN AS PLAZA WIRES PRIVATE LIMITED)

CASH FLOW STATEMENT FOR SIX MONTHS PERIOD ENDED SEPTEMBER 30, 2024

Sr.No.	Particulars	Half year ended	Half year ended
		30.09.2024	30.09.2023
		Unaudited	Unaudited
A	CASH FLOWS FROM OPERATING ACTIVITIES:		
	Profit/(Loss) before income tax	11.05	37.57
	Adjustments for:		
	Depreciation and Amortisation Expense	8.38	6.99
	Allowance for bad and doubtful debts	5.43	0.80
	Finance Costs	15.46	23.99
	Bad Debts Written Off	0.91	0.18
	Interest on Fixed Deposit	(4.60)	(0.27)
	Interest Other	(0.21)	(0.24)
	Fair value income on security deposit (lease)	(0.00)	(0.01)
	Sundry balances written back	(0.01)	-
	Profit on sale of Fixed assets	(0.25)	(0.63)
	Change in Operating Assets and Liabilities:		
	<i>Adjustments for (increase) / decrease in operating assets:</i>		
	(Increase) / Decrease in Inventories	9.76	26.90
	(Increase) / Decrease in Trade Receivables	23.15	(30.26)
	(Increase)/Decrease in other financial assets	1.43	(7.77)
	(Increase)/Decrease in other current assets	(4.99)	(60.41)
	(Increase)/Decrease in other bank balances	39.11	0.06
	<i>Adjustments for increase / (decrease) in operating liabilities:</i>		
	Increase/(Decrease) in Trade Payables	(6.22)	(11.61)
	Increase/(Decrease) in Provisions	0.48	0.27
	Increase/(Decrease) in Other Financial Liabilities	0.06	(4.01)
	Increase/(Decrease) in Other Current Liabilities	(7.86)	0.30
	Cash Generated from Operations	91.08	(18.16)
	Less: Income taxes paid	0.84	20.93
	Net cash inflow from Operating Activities	90.25	(39.09)
B	CASH FLOWS FROM INVESTING ACTIVITIES:		
	Purchase of Property, Plant and Equipment	(30.60)	(4.19)
	Interest Received	4.81	0.51
	Addition of Capital work -in- progress	(65.43)	(6.23)
	Sale of Asset	0.45	1.80
	Net cash outflow from Investing Activities	(90.77)	(8.11)
C	CASH FLOWS FROM FINANCING ACTIVITIES:		
	Proceed from issuance of equity share capital	-	-
	Proceeds (Repayment) from Borrowings	(196.79)	71.45
	Interest & Finance Charges Paid	(15.46)	(23.97)
	Payment of Lease Liability	(0.10)	(0.20)
	Net cash inflow (outflow) from Financing Activities	(212.35)	47.27
	Net increase/ (decrease) in cash and bank balances(A+B+C)	(212.87)	0.07
	Cash and bank balances at the beginning of the financial year	296.77	0.07
	Cash and bank balances at end of the year	83.90	0.15
	Reconciliation of cash and cash equivalents as per the cash flow statement:		
	Cash and Cash Equivalents as per above comprise of the following:		
	Cash and bank balances	83.90	0.15
	Balances per statement of Cash Flows	83.90	0.15

