



Date: - 5th Sep 2023

To,

Plaza Wires Limited

A-74, Okhla Industrial Area,
Phase-2, New Delhi-110020

Dear Sirs,

Kind Attn: Mr. Sanjay Gupta, Managing Director

Subject: Public Issue of upto 16452000 Equity shares of Rs. 10/- each of Plaza Wires Limited (the 'Company' or the 'Issuer') undertaken in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018.

We refer to the revised mandate dated 25th July 2023 wherein you have *inter-alia* informed us that the Company is proposing to raise funds by way of an Initial Public Offer and having its equity shares listed on BSE Limited and National Stock Exchange of India Limited (collectively referred to as “**Stock Exchanges**”). The Company shall be required to file the Updated Red Herring Prospectus, Red Herring Prospectus, Prospectus, Abridged Prospectus, Preliminary International Wrap along with other corresponding offer documents and publicity/marketing material (collectively referred to as “**Offer Documents**”) with Securities and Exchange Board of India (“**SEBI**”) / Stock Exchanges / Registrar of Companies (“**ROC**”) and other regulatory authorities, as may be required, in accordance with the provisions of Companies Act, 2013, Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and other applicable laws, as amended from time to time.

In view of the aforesaid, we hereby give our unconditional and irrevocable consent to the Company and the Book Running Lead Manager associated with the Issue for inclusion of our name and/or reproduce our research report titled “**Cables and wire Industry**” dated 29th August 2023 (“**Industry Report**”), in entirety or parts thereof in Offer Documents (including any presentations/publicity materials) prepared in connection with the Offer and if required, to upload the same in entirety or parts on the website of the Company. Further, we agree to keep the contents of the Request Letter, this letter and the details of the Issue strictly confidential.

We confirm that we have, where required, obtained requisite consents in relation to any information used by us in the Industry Report. We represent that the execution, delivery, and performance of this consent has been duly authorised by all necessary actions (corporate or otherwise). We confirm that information contained in the Industry Report has been obtained or derived from publicly available sources and interaction with industry participants, which we consider as reliable and after exercise of reasonable care and diligence by us.

Resurgent India Limited
602, 6th Floor, Central Plaza, 166, CST Road Kolivery Village,
Vidya Nagari, Kalina Santacruz East, Mumbai -400098
CIN - U74140WB2005PLC106619





We declare that we do not have any direct / indirect interest in or relationship with the Company, its promoters, its directors, its management, its Key Managerial Personnel or subsidiaries or associates of the Company and also confirm that we do not perceive any conflict of interest in such relationship / interest while issuing the Industry Report. We hereby confirm we are an independent agency with no relationship and are not a related party of the Company, its promoters or its directors or Key Managerial Personnel or its subsidiaries or its group companies or its associates or the book running lead manager to the Issue. We confirm that we and our associates do not hold any Equity Shares of the Company.

We further confirm that the above information in relation to us is true and correct.

We authorize you to deliver a copy of Industry Report and this letter of consent to the SEBI, Stock Exchanges and RoC pursuant to the provisions of Sections 26 and 32 of the Companies Act, 2013 and to other regulatory authorities as may be required.

We further consent to be named as an “expert” as defined under Section 2(38) of the Companies Act, 2013, read with Section 26(5) of the Companies Act, 2013, in relation to the above-mentioned Report in the Offering Material.

The contents of this letter may be relied upon by the Book Running Lead Manager and the legal counsel appointed by the Company for the proposed Issue. We undertake to immediately intimate the Company in case of any changes to the above. In the absence of any such communication, you may assume that there is no change in respect of the matters covered in this certificate.

Yours Faithfully,

For Resurgent India Limited.

J.P. Gadia



Authorised Signatory

Place: Mumbai

Date: 5th Sep 2023

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